PRESS RELEASE

Tribhovandas Bhimji Zaveri Limited honoured with prestigious MACCIA Award 2013 for Excellence in Entrepreneurship - Gems & Jewellery category *Mr. Shrikant Zaveri bestowed with the honour by Hon. Union Minister Mr. Sharad Pawar*

Tribhovandas Bhimji Zaveri Limited ("TBZ" or "TBZ-The Original"), a well-known and trusted jewellery retailer in India with a rich legacy of over 150 years, has been honoured with the prestigious MACCIA Award 2013 for Excellence in Entrepreneurship – Large Enterprise in Gems & Jewellery category. Mr. Shrikant Zaveri, Chairman & MD, TBZ Limited, received the coveted award from Hon. Union Minister Mr. Sharad Pawar at a glittering function organized by the Maharashtra Chamber of Commerce, Industry & Agriculture (MACCIA).

The annual MACCIA Awards aim to recognize and reward the work of those entities that have positively impacted the State of Maharashtra and brought laurels not only in an individual capacity but also helped put Brand Maharashtra on the Indian and global radar in the past year. TBZ-The Original was born in Zaveri Bazaar in the financial and fashion capital of India, Mumbai, and has progressed into a 150-year 'young' revered institution. Mr. Shrikant Gopaldas Zaveri, the doyen of India's gem and jewellery sector, is the architect of this edifice. Just as TBZ-The Original's Zaveri Bazaar showroom has achieved iconic status and Mr. Zaveri is also a venerable icon in the jewellery retailing business and consumer domain.

Mr. Shrikant Zaveri, CMD, TBZ Limited, said, "It is a great honour to be recognized by the Maharashtra Chamber of Commerce, Industry & Agriculture. Getting the prestigious MACCIA award from Hon. Union Minister Shri Sharad Pawar is a source of great encouragement and spurs us to greater glory. More importantly, the MACCIA awards honour every aspect, contribution and effort of TBZ-The Original in terms of achieving new frontiers of achievement, innovation and benchmarks of doing business in the gems & jewellery industry."

The award is based on the analysis and methodology developed by Rating Agency ICRA to have a 360 degree view of the TBZ's business performance from a qualitative as well as a quantitative perspective. No single data point was used in isolation during the short listing process. ICRA uses weighted scores to arrive at the shortlist and the entire process is synchronized with the environment so as to adapt to the same before identifying the top performers each year.



Tribhovandas Bhimji Zaveri Ltd.

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Renowned for its innovative designs & craftsmanship in gold and diamond jewellery, TBZ-The Original has won several Indian and international jewellery design and industry awards in its illustrious history. Recently TBZ-The Original won three prestigious JJS –IJ Jewellers Choice Designs Awards at a glittering event in Jaipur for Diamond and Emerald jewellery and also 'Retail Leadership Award' & 'National Jewellery Awards'.

In the last few months, TBZ-The Original has opened 11 stores in cities of Pune, Mumbai, Vadodara, Kolkata, Vapi, Bhavnagar, Vasai, Nagpur, Raipur and Vashi, Navi Mumbai. Presently, it has 26 stores in 20 cities across 7 States including Maharashtra, Gujarat, Madhya Pradesh, Chhattisgarh, Kerala, Andhra Pradesh and West Bengal.

About Tribhovandas Bhimji Zaveri Limited (www.tbztheoriginal.com)

TBZ Ltd. (BSE: 534369 | NSE: TBZ) has a 150-year old track-record of trust, quality and purity of its products, TBZ has won several prestigious awards including the Readers Digest Trusted Brand Asia in the category of Jewellery Shop in 2006, 2007 and 2008. TBZ has received other awards for both products and customer service, including the DTC Best Showroom award in 2004 and 2006, the DTC Best Diamond Moments award in 2005 for customer interactions, the DTC Best Showroom and Sales Person award in 2006 and 2007, the Jaipur Jewellery Show Gold Souk Awards 2007, which honoured TBZ's contribution to the gem and jewellery industry in India, and the Jamnalal Bajaj Uchit Vyavahar Puraskar 2007 – Council for Fair Business Practices Award. Another prestigious win for TBZ-The Original came when it bagged 2 awards under the marketing excellence category along with being awarded as the 'Best Branded Traditional Jewellery of the Year 2012' Award from the Bombay Bullion Association at the 9th India International Gold Convention Hyderabad. TBZ-The Original has 26 stores in 20 cities across 7 States including Maharashtra, Gujarat, Madhya Pradesh, Chhattisgarh, Kerala, Andhra Pradesh and West Bengal.

For Tribhovandas Bhimji Zaveri Limited

Shrikant Zaveri

Chairman & Managing Director





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