

RESULT OF POSTAL BALLOT

Pursuant to the provisions of Section 192A of the Companies Act, 1956, read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2011, approval of the members was sought by way of Special Resolution for the alteration in the Objects Incidental or Ancillary to the attainment of the Main Objects of the Memorandum of Association of the Company as per Section 17 and all other applicable provisions, if any, of the Companies Act, 1956 as set out in the Postal Ballot Notice dated 7th November, 2012.

The last date for the receipt of Postal Ballot Forms/ E-Voting, duly completed by the Shareholders was the close of working hours on Saturday, 22nd December, 2012.

Based on the Scrutinizer's Report dated 28th December, 2012, the Result of Postal Ballot was declared on 31st December, 2012 at the Registered Office of the Company, as follows:

Particulars	No. of Postal Ballot Forms/ E- votes	No. of Equity Shares/ Votes	Percentage (%)
Total Postal Ballot Forms/ E-votes received	215	50,311,509	-
Less: Invalid Postal Ballot Forms/ E-votes received	8	2,708	-
Net Valid Postal Ballot Forms/ E-votes received	207	50,308,801	-
Votes cast in favour of the Special Resolution	197	50,307,631	99.998
Votes cast in against the Special Resolution	10	1,170	0.002

The aforesaid Special Resolution has been approved by the Shareholders with the requisite majority.

Date: 31st December, 2012
Place: Mumbai



For Tribhovandas Bhimji Zaveri Limited

A handwritten signature in black ink, appearing to read "Shrikant Zaveri".

Shrikant Zaveri
Chairman & Managing Director

The logo for Tribhovandas Bhimji Zaveri Limited, consisting of the lowercase letters "tbz" in a stylized, bold, serif font, with a registered trademark symbol (®) to the right.

TRIBHOVANDAS BHIMJI ZAVERI LTD.