
KAMLESH SHIVJI VIKAMSEY

ACADEMIC QUALIFICATIONS: Chartered Accountant since 1982

PROFESSIONAL STANDING : Senior Partner - **KHIMJI KUNVERJI & CO.**
Chartered Accountants, Mumbai



Khimji Kunverji & Co. is a firm registered with the Institute of Chartered Accountants of India & in practice since 1936, having over 69 years of experience in the areas of Auditing; Taxation; Corporate & Personal Advisory Services; Business & Management Consulting Services; Due diligence; Valuations; Inspections; Investigations, etc. (<http://www.kkc.in>)

BRIEF PROFILE:

Presently:

• **Member**

- Standing Committee on Accounting Issues of Insurance Regulatory and Development Authority of India (IRDA)
- Appellate Authority constituted under section 22A of the Chartered Accountants Act, 1949
- Audit Advisory Committee of United Nations Development Programme (UNDP), New York (<http://www.undp.org>)

In the Past:

- **President** – The Confederation of Asian and Pacific Accountants (CAPA) (<http://www.capa.com.my>) 2007-2009
- **President** – The Institute of Chartered Accountants of India (ICAI) – 2005-06 (<http://www.icai.org>)
- **Vice President** – Institute of Chartered Accountants of India (ICAI) – 2004–05
- **Deputy President** – The Confederation of Asian and Pacific Accountants (CAPA) – 2005-2007
- **Board Member** – International Federation of Accountants (IFAC) (<http://www.ifac.org>) – 2005-2008
- **Elected Member** of the Central Council of The Institute of Chartered Accountants of India (ICAI) – 1998-2007
- **Steering Committee Member of United Nations** – Appointed by Secretary General of United Nations Mr. Kofi Annan, as a member of Steering Committee for Comprehensive Review of Governance and Oversight within the United Nations, and its funds, programme and specialized agencies (<http://www.un.org/reform/governance/report.html>) – 2006
- **Chairman - Strategic Committee** of The Confederation of Asian and Pacific Accountants (CAPA) 2005-2007
- **Chairman** – Centre of Excellence on Education, Training and CPD of South Asian Federation of Accountants (SAFA – An Apex Body of SAARC) – 2004–2005 (<http://www.esafa.org>)

In the Past Member of:

- **Group on eXtensible Business Reporting Language (XBRL) in India**
- **Planning & Finance Committee** of International Federation of Accountants (IFAC) 2006-2008
- **Part Time Member – Insurance Regulatory and Development Authority (IRDA)** (<http://www.irdaindia.org>), the Insurance Industry Regulator in India of Government of India 2005-2006
- **Expert Committee on Gems & Jewellery** constituted by the Finance Ministry pursuant to Budget Speech 2006–07 to make comprehensive suggestions to promote the Industry in India 2007
- **Central Direct Taxes Advisory Committee** constituted by Ministry of Finance, Government of India 2005-2006
- **National Advisory Committee on Accounting Standard** constituted by Ministry of Corporate Affairs, Government of India 2005-2006
- **Governing Council of National Foundation for Corporate Governance (NFCG)**, Chaired by Minister of Corporate Affairs, Government of India (<http://www.nfcgindia.org>) 2005-2006
- **Accounting Standards Committee** of Securities and Exchange Board of India (SEBI) (<http://www.sebi.gov.in>), the Securities Market Regulator in India 2005-2006
- **Sub-Committee (Audit)** of the Board for Financial Supervision of Reserve Bank of India (RBI), (<http://www.rbi.org.in>), the Central Bank in India 2005-2006
- **Audit Advisory Board** constituted by the Comptroller & Auditor General of India (C&AG) (<http://www.cag.gov.in>), the Supreme Audit Authority in India 2005-2006
- **Government Accounting Standards Advisory Board for Union and the States** constituted by C&AG 2005-2006
- **Small and Medium Practices (SMP) Permanent Task Force** of International Federation of Accountants, New York, USA (IFAC) 2004-2005
- **Expert Group** constituted by Reserve Bank of India (RBI) for comprehensive review of Concurrent Audit of Banks, **Working Group** of RBI to formulate Guidelines relating to Asset Reconstruction, Securitization and foreclosure & Non-SLR Investments of Public Sector Banks – **Expert Group** – a Committee formed by RBI
- **Committee of Central Board of Direct Taxes (CBDT)** re.: definition of "speculative transaction" in the Income-tax Act (<http://www.incometaxindia.gov.in>) & **Committee of the CBDT** for formulation of Accounting Standard under Section 145(2) of the Income-tax Act, 1961
- **Secondary Market Advisory Committee** of Securities & Exchange Board of India (SEBI) & **Committee set up by SEBI** to formulate "Buy-back of shares and the SEBI Take over Code"
- **Committee set up by SEBI** to review Code of Corporate Governance (<http://www.sebi.gov.in/commreport/corpgov.pdf>) 2003

In the Past - Chairman of following Committees of ICAI: 1998-2007

Executive Committee, Examination Committee, Disciplinary Committee, Auditing & Assurance Standards Board, Corporate and Allied Laws Committee, Professional Development Committee, Committee on Financial Markets & Investors' Protection, International Affairs Committee, ICAI-ICWAI-ICSI Coordination Committee, Audit Committee, Committee for Review of Education & Training

In the Past - Member of following Committees of ICAI: 1998-2007

Accounting Standards Board, Continuing Professional Education Committee, Committee for Members in Industry, Fiscal Laws Committee, Committee on Ethical Standards & unjustified Removal of Auditors, Expert Advisory Committee, Board of Studies, Committee on Commerce Education & Career Counseling, Research Committee, Committee on Information Technology, Editorial Board, Committee on Trade Laws & WTO, Committee on Insurance, Peer Review Board, Financial Reporting Review Board & Committee on Internal Audit, Information Technology Committee

Contribution & Participation:

Contributed and participated in Corporate Governance Leadership program conducted by Center for International Private Enterprise (<http://www.cipe.org>) & Global Corporate Governance Forum (IFC/World Bank) (<http://www.gcgf.org>)

Director of:

1. General Insurance Corporation of India, (<http://www.gicofindia.in>), the Reinsurance Company in India owned by the Government of India, ranked 16th position in S & P Top 40 Global Reinsurance Groups (ranked by Net Reinsurance Premiums for 2007)
2. Axis Mutual Fund Trustee Limited (<http://www.axismf.com>)
3. Neptune Developers Limited (<http://www.neptunegroup.in>)
4. Man Infraconstruction Limited (<http://www.maninfra.com>)
5. Aditya Birla Retail Limited
(http://www.adityabirla.com/our_companies/indian_companies/retail.htm)
6. Ramky Infrastructure Limited (<http://www.ramkyinfrastructure.com>)
7. Navneet Publications (India) Limited (<http://www.navneet.com>)
8. Trinethra Superretail Private Limited
9. Fabmall (India) Private Limited
10. H.A.S. Two Holdings Private Limited
11. Terrafirma Agro processing (India) Private Limited
12. HLB Offices & Services Private Limited
13. VarAsh Properties Private Limited
14. CheKam Properties Private Limited

Trustee of:

- Trustee and treasurer of Global Vipassana Foundation, an internationally renowned Trust (<http://www.globalpagoda.org>), which has constructed Global Pagoda in Mumbai. The Global Pagoda is the World's largest stone dome built without any supporting pillars. It is built combining ancient Indian and Modern Technology to enable it to last for at least 2000 years.
(http://en.wikipedia.org/wiki/Global_Pagoda)
- Trustee of Dhamma Pattan Vipassana Kendra

Erstwhile Directorships:

- Birla Global Finance Limited (Now merged with Aditya Birla Nuvo Limited) & Chairman Audit Committee
- SBI DFHI Limited
- Centurion Bank of Punjab Ltd (pursuant to amalgamation of Centurion Bank of Punjab Ltd with HDFC Bank Ltd) & Chairman Audit Committee
- Lotus India Trustee Company Private Limited & Chairman Audit Committee

NOTE:

1. International Federation of Accountants (<http://www.ifac.org>)

International Federation of Accountants (IFAC) is the worldwide organization for the accountancy profession. Founded in 1977, the organization is comprised of 157 members and associates in 122 countries and jurisdictions, representing more than 2.5 million accountants employed in public practice, industry and commerce, government, and academy.

As the global organization for the accountancy profession, IFAC is committed to protecting the public interest by developing high quality international standards, promoting strong ethical values, encouraging quality practice, and supporting the development of all sectors of the profession around the world.

2. The Confederation of Asian and Pacific Accountants (<http://www.capa.com.my>)

The Confederation of Asian and Pacific Accountants (CAPA) represents national accountancy organisation in the Asia-Pacific region. Today, CAPA has a membership of 34 accountancy organisations in 24 jurisdictions. CAPA is by far the largest regional accountancy organisation and its geographical area spans half the globe!

3. South Asian Federation of Accountants (<http://www.esafa.org>)

South Asian Federation of Accountants (SAFA) was formed in the year 1984 to serve the accountancy profession in the South Asian Region and uphold its eminence in the world of accountancy. SAFA is an Apex Body of the South Asian Association for Regional Co-operation (SAARC) and a Regional Grouping of International Federation of Accountants (IFAC). SAFA represents over 170000 accountants having membership of the national chartered accountancy and cost and management accountancy institutions in the South Asian countries namely Bangladesh, India, Nepal, Pakistan and Sri Lanka. SAFA came into existence at the initiative of the accounting professional bodies in the South Asian Region, which has a bond of culture and homogeneity of professional environment.

4. The Institute of Chartered Accountants of India (<http://www.icai.org>)

The Institute of Chartered Accountants of India (ICAI) is a statutory body established under the Chartered Accountants Act, 1949 (Act No. XXXVIII of 1949) for the regulation of the profession of Chartered Accountants in India. During its nearly six decades of existence, ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for its contribution in the fields of education, professional development, maintenance of high accounting, auditing and ethical standards. ICAI now is the second largest accounting body in the whole world.