

Date: 24th July, 2019

To,
The Manager,
Compliance Department
BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

To,
The Manager,
Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir / Madam,

Re.: **Tribhovandas Bhimji Zaveri Limited. Script Code & ID: 534369 / TBZ**
Sub: **Submission of Acuite Letter for Intimation of the ratings by Acuite Ratings & Research Limited on the Bank Loan of the Company**

This is to inform you that Acuite has done ratings on the bank loan facilities of the Company. The rating assigned for bank loan is enclosed herewith.

Total Rated Quantum of Bank Loan facilities	Rs. 40 Crores
Long-Term Rating	ACUITE A- / (Stable)

ACUITE has given its rating on the total rated quantum of bank facilities of the Company at 'ACUITE A- / Stable', vide: ACUITE Rating Letter dated 23th July, 2019.

Kindly treat this as intimation under Regulation 85(2) and all other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please take the above on record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For **Tribhovandas Bhimji Zaveri Limited**



Niraj Oza
Head - Legal & Company Secretary



Encl: ACUITE Rating Letter dated 23rd July, 2019.



CIN No : L27205MH2007PLC172598

Regd. Office: 241/43, Zaveri Bazar, Mumbai - 400 002. Tel.: +91.22.3956 5001, 91.22.40465001 Fax : +91.22.3956 5056.

11th Floor, West Wing, Tulshani Chambers, Free Press Journal Road, Nariman Point, Mumbai – 400 021 . Tel.: 022 30735000, 91.22.49255000

Fax : 022 30735088 . www.tbztheoriginal.com

Rating Letter - Intimation of Rating Action

Letter Issued on : July 23, 2019
Letter Expires on : June 10, 2020

Scan this QR Code to verify
 authenticity of this rating

TRIBHOVANDAS BHIMJI ZAVERI LIMITED
 11th Floor, 1106 to 1121, Tulsiani Chambers,
 Free Press Journal Road,
 Mumbai 400002
 MAHARASHTRA



Kind Attn.: Mr. Shrikant Gopaldas Zaveri, Director (Tel. No.9819402566)

Dear Mr. Zaveri,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of TRIBHOVANDAS BHIMJI ZAVERI LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	40.00	-
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE A-	-
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	-
Date of most recent Rating Action	July 23, 2019	-
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on June 10, 2020 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on June 11, 2020 subject to receipt of surveillance fee as applicable. If the rating is reviewed before June 10, 2020, Acuite will issue a new rating letter.

Yours truly,
 For Acuite Ratings & Research Limited



Suman Chowdhury
 President - Ratings

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

(erstwhile SMERA Ratings Limited)
 SEBI Registered | RBI Accredited

A-812, The Capital, G Block, BKC, Bandra (E), Mumbai 400 051 | Tel : 022 49294000
 SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned	Outlook
Fund Based Facilities					
HDFC Bank Ltd	Cash Credit	Long Term	40.00	ACUITE A-	Stable
Total Fund Based Facilities			40.00		
Non-Fund Based Facilities					
Total Non-Fund Based Facilities			0.00		
Total Facilities			40.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	NA	NA
Rating	NA	NA
Outlook	NA	NA

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions.