

## **TRIBHOVANDAS BHIMJI ZAVERI LIMITED**

### **FAMILIARIZATION PROGRAM OF INDEPENDENT DIRECTORS**

Familiarization programs for Independent Directors were held on 4<sup>th</sup> November, 2014, 3<sup>rd</sup> February, 2015 and 12<sup>th</sup> May, 2015; at Mumbai.

During the programs, detailed presentations were made to the Independent Directors covering inter alia, the following matters, respectively on 4<sup>th</sup> November, 2014, 3<sup>rd</sup> February, 2015 and 12<sup>th</sup> May, 2015:

1. The Role, Rights, Responsibilities and Duties of the Independent Directors;
2. The Nature of the Industry in which the Company operates; and
3. The Business Model of the Company.

The Chairman & Managing Director and Whole-time Directors, after each program had interactive sessions with Independent Directors on their questions pertaining to the respective presentations.

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