Dated: 22<sup>nd</sup> May, 2020

To, The Manager Compliance Department **BSE Limited** Corporate Service Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. To, The Manager Compliance Department **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

## Re: Tribhovandas Bhimji Zaveri Limited. Script Code & ID: 534369 / TBZ

## Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 - Updates on COVID-19 regarding partial resumption / preparing for partial resumption of Stores across India as per guidelines of respective area authority

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of earlier communication vide our letter dated 27th March, 2020, intimating about the temporary closure of all our stores across India and our Corporate and Registered Offices based in Mumbai on account of lockdown imposed by Central Government and State Governments due to outbreak of COVID-19, we wish to inform you that we have reopened some stores with limited working hours based on approvals received from local authorities. We are likely to reopen some more stores in the coming days for which the necessary approvals of local authorities are expected shortly. We have already implemented the mandatory protocols and SOPs for all our employees as per the guidelines stipulated by the Ministry of Home Affairs of the Government of India. We have also implemented the necessary protocols of physical distancing and all other safety measures for our customers visiting our stores. The policies adopted are revolving around Safety for Self, Safety at Home, Safety for Family, Safety in Transit, Safety for Colleagues, Safety at Workplace and Safety for the Community. We further state that we have reopened stores only after completion of mandatory safety check and training of personnel on all matters concerning physical distancing, health and hygiene.



Key aspects for training of the employees include:

- Mandatory self-declaration of good health before joining work;
- Mandatory downloading and use of Arogya Setu application launched by Government;
- Mandatory wearing of face masks, hand gloves, body temperature scanning, thorough & frequent sanitization of work - place & products and maintaining the prescribed physical distancing for employees as well as customers

We would like to further inform that our Registered Office and Corporate Office are both located in Mumbai, Maharashtra, which has been demarcated as a Red Zone, where the State Government has extended complete lockdown till 31<sup>st</sup> May, 2020. Hence, these offices will remain closed till the State Government issues further notice about their reopening.

Impact of disruption of business due to COVID - 19 pandemic:

Due to the complete closure of the Company's stores for a period of 57 days, which remains the status of some of the stores till date, there has been an adverse impact on revenues, however the exact extent of this impact is not readily quantifiable. The Company remains adequately comfortable on liquidity. The Company's internal financial reporting and control is in no manner impacted by the pandemic. The Company remains confident of weathering the current challenges on the strength of its strong legacy and fundamentals.

The Company shall closely monitor the prevalent situation and take all necessary steps as may be required from time to time. It shall furnish further updates in case of any material developments or changes.

Kindly take the same on record and acknowledge receipt. Thanking you. Yours faithfully, For **Tribhovandas Bhimji Zaveri Limited** 

Niraj Oza Head Legal & Company Secretary



CIN: L27205MH2007PLC172598

Registered Off.: 241/43, Zaveri Bazar, Mumbai – 400 002. Web: <u>www.tbztheoriginal.com</u> Corporate Off.: 11<sup>th</sup> Floor, West Wing, Tulsiani Chambers, 212, Backbay Reclamation, Free Press Journal Road, Nariman Point, Mumbai – 400 021. Tel. No. 4925 5000 Email: <u>investors@tbztheoriginal.com</u>