

Date: 24th June, 2020

To,
The Manager
Compliance Department
BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

To,
The Manager,
Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051.

Dear Sir / Madam,

Re: **Tribhovandas Bhimji Zaveri Limited. Script Code & ID: 534369 / TBZ**
Sub: **Intimation regarding re-appointment of all three Executive Directors of the Company in pursuance of Regulation 30 read with Schedule III of SEBI Listing Regulations (Outcome of Board Meeting)**

Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations') read with Schedule III of the Listing Regulations, this is to inform you that the Board of Directors at their meeting held today, i.e. 24th June, 2020 approved the following:

1. **Re-appointment of Mr. Shrikant Zaveri (DIN: 00263725) as Chairman & Managing Director of the Company and fixing terms of his appointment and remuneration subject to the approval by Shareholders by way of Special Resolution at the ensuing 13th Annual General Meeting of the Company**

The term of appointment of (1) Mr. Shrikant Zaveri (DIN: 00263725) as Chairman & Managing Director of the Company is expiring on 31st December, 2019. On the recommendation of the Nomination and Remuneration Committee the Board has re-appointed Mr. Shrikant Zaveri as Chairman & Managing Director of the Company and fixing terms of appointment and remuneration, subject to the approval by Shareholders by way of Special Resolution at the ensuing 13th Annual General Meeting of the Company. A brief profile of Mr. Shrikant Zaveri is annexed herewith as Annexure – I.

2. **Re-appointment of Ms. Binaisha Zaveri (DIN: 00263657) as Whole-time Director of the Company and fixing terms of her appointment and remuneration subject to the approval by Shareholders by way of Special Resolution at the ensuing 13th Annual General Meeting of the Company**

The term of appointment of Ms. Binaisha Zaveri (DIN: 00263657) as Whole-time Director of the Company is expiring on 31st December, 2019. On the recommendation of the Nomination and Remuneration Committee the Board has re-appointed Ms. Binaisha Zaveri as Whole-time Director of the Company and fixing terms of appointment and remuneration, subject to the approval by Shareholders by way of Special Resolution at the ensuing 13th Annual General Meeting of the Company. A brief profile of Ms. Binaisha Zaveri is annexed herewith as Annexure – II.



CIN No : L27205MH2007PLC172598

3. **Re-appointment of Ms. Raashi Zaveri (DIN: 00713688) as Whole-time Director of the Company and fixing terms of her appointment and remuneration subject to the approval by Shareholders by way of Special Resolution at the ensuing 13th Annual General Meeting of the Company**

The term of appointment of Ms. Raashi Zaveri (DIN: 00713688) as Whole-time Director of the Company is expiring on 31st December, 2019. On the recommendation of the Nomination and Remuneration Committee the Board has re-appointed Ms. Raashi Zaveri as Whole-time Director of the Company and fixing terms of appointment and remuneration, subject to the approval by Shareholders by way of Special Resolution at the ensuing 13th Annual General Meeting of the Company. A brief profile of Ms. Raashi Zaveri is annexed herewith as Annexure – III.

Pursuant to the directions dated 14th June, 2018 issued by the Securities Exchange Board of India, we hereby inform that Mr. Shrikant Zaveri, Ms. Binaisha Zaveri and Ms. Raashi Zaveri are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

Mr. Shrikant Zaveri, Chairman & Managing Director of your Company and Ms. Binaisha Zaveri and Ms. Raashi Zaveri, Whole-time Directors of your Company, being father and daughters respectively, are related to each other.

Ms. Binaisha Zaveri and Ms. Raashi Zaveri, Whole-time Directors of your Company being sisters, are related to each other.

The Board Meeting started on Wednesday, 24th June, 2020 at 2.00 p.m. and ended at 3-30 p.m. on the same day.

We request you to take the above disclosure on record.

Thanking You.

Yours faithfully,

For **Tribhovandas Bhimji Zaveri Limited**



Niraj Oza
Head Legal & Company Secretary



tbz®

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TRIBHOVANDAS BHIMJI ZAVERI LTD.

CIN No : L27205MH2007PLC172598

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Annexure – I

Brief profile of Mr. Shrikant Zaveri (DIN: 00263725)

Mr. Shrikant Zaveri is a doyen of the Indian Gems and Jewellery Industry and is one of the most respected personalities of the Gems and Jewellery Industry in India. He has a rich experience of more than thirty eight years in the Gems and Jewellery industry. He has completed his education upto matriculation. He took over as the managing partner of the business in 2001. He continued his forefather's business with one flagship store at Zaveri Bazar, and given his immense efforts, your Company as on 31st March, 2020 has thirty nine stores, out of which thirty six are Company's own stores and three are franchisee stores, in twenty eight cities and thirteen states across India. He is discharging the additional responsibility of Chief Executive Officer of your Company.

Mr. Zaveri was the founding member and chairman of the Gems and Jewellery Trade Federation. He has been awarded the Retail Jewellery Award for lifetime achievement in the year 2007. He also won the Retail Leadership Award from the Asia Retail Congress in the year 2013. With his considerable wealth of experience, Mr. Shrikant Zaveri brings great value and insight to the Board of TBZ.

Annexure – II

Brief profile of Ms. Binaisha Zaveri (DIN: 00263657)

Ms. Binaisha Zaveri holds a bachelor's degree in marketing and finance from the Stern School of Business, New York. She joined the business in 2004 and has an experience of more than sixteen years. She is involved in all aspects of the business including human capital management, operations, finance, business development. She has been actively involved and has been a key player in the opening of new stores.

Annexure – III

Brief profile of Ms. Raashi Zaveri (DIN: 00713688)

Ms. Raashi Zaveri holds a bachelor's degree in finance and entrepreneurship from the Kelly School of Business, Indiana University and is a graduate gemologist from the Gemological Institute of America. She joined the business in 2008 and has an experience of more than twelve years. She is involved in the management of your Company's marketing, enterprise resource planning systems and is actively engaged in accounting, designing, merchandising and general corporate management.

